



# Village of Corfu Committee Meeting

October 26, 2022 at 6:30pm

**6:30 pm:** Open Meeting  
Pledge of Allegiance

**Planning & Code Enforcement:** Update- Planning Board to review and create new set of fees for smaller projects  
Depot St. culvert completion-Town of Pembroke

**Police:** Update-

**Court:** Update- Court Audit-Received final court audit report. Sent to the village board for review and submitted to the NYS Unified Court System on 10/13/2022

**Maintenance:** Update- Status of - Maintenance projects report  
-Rustkote to rustproof vehicles on Monday, 10/31/2022 at 9am  
- Norm Waff meet w/ Pembroke HS Art Team on 10/25/2022 regarding new village signs  
-Sidewalks repair on E. Main St completed by Kohorst Construction

**Office:** -Approve the 10/12/2022 Regular Meeting Minutes  
-Motion to approve payment of Bills

**Sewer:** -Sewer Account Balance, Transfer of \$50,000 was made on 10/13/2022 (please see 2nd page for amortization schedule)  
-Camden- Status of Grease Trap Inspections  
-Camden project list follow-up  
-WWTP UV Project-Town of Pembroke/Village of Corfu.-The IMA was sent to Town of Pembroke to review on 7/14/2022

**Beautification:** Pembroke Science Club Christmas Tree Sale

**Misc:** -Local Law Drafts- Trustee Lauer  
-Harassment & Discrimination Prevention Training  
-Halloween Trick or Treating, Oct 31, 2022, 5-8pm  
-Town Hall Meeting, Nov. 9, 2022 at 7pm to discuss and obtain feedback from village residents on the future direction of the village. Jon Hinman confirmed he will attend  
-Christmas Parade, Dec 2, 2022

**M & T Account-Month end balance**

**Balances on Oct 20, 2022**

(Update on bank account balances)

General Fund	\$446,581.33
General Fund Money Market	\$478,590.13
Trust & Agency	\$1,543.24
Sewer Account	\$37,215.30
Sewer Money Market	\$63.90

Here is an amortization schedule per your requirements of:  
\$50,000 @ 7% interest for a term of 6 months

Loan Amount:

**\$8,504.30**

Monthly Payment

Interest Rate:

 %

**\$1,026**

Total Interest Paid

Loan Term:

 months ▾

**\$51,026**

Total of 6 Payments

Start Date:

 ▾  ▾

The payment monthly will be in the principal payment column.

### Amortization Schedule

Date	Interest	Principal	Balance
Nov, 2022	\$292	\$8,213	\$41,787
Dec, 2022	\$244	\$8,261	\$33,527
<b>2022</b>	<b>\$535</b>	<b>\$16,473</b>	<b>\$33,527</b>
Jan, 2023	\$196	\$8,309	\$25,218
Feb, 2023	\$147	\$8,357	\$16,861
Mar, 2023	\$98	\$8,406	\$8,455
Apr, 2023	\$49	\$8,455	\$0
<b>2023</b>	<b>\$490</b>	<b>\$33,527</b>	<b>\$0</b>